

MAHARASHTRA STATE BOARD OF VOCATIONAL EXAMINATIONS, MUMBAI**Examination, July 2014**

CERTIFICATE COURSE IN COMPUTERIZED ACCOUNTING USING TALLY

[TIME ALLOWED — 6 HOURS]

(MARKS — 200)

TALLY (PRACTICAL-II)*Instructions.*—(1) Solve *all* questions.(2) Figures to the right indicate *full* marks.**Marks**

1. M/s Bhagwan Industries. Create the necessary Ledgers required to maintain the books of accounts for the current financial year—

40

Balance sheet as on :

Liabilities	Amounts	Assets	Amount
Capital a/c	1000000	Cash in hand	100000
Loan from bank	500000	Cash at bank	200000
Fine printers	150000	Opening stock of materials.	150000
Telecom Co.	25000	Buildings	800000
		Furniture	300000
		Print stop store	25000
		Computers	40000
		Typewriters	15000
		Machinery	20000
		Motor van	25000

The following Transactions were took place :—

Date	Particulars	Amount
	Purchase of material credit from Fine Printers . .	400000
	Sold material to Print stop store for cash . .	900000
	Sold material to Gajan & Co. . .	400000
	Payment made to Fine Printers at a discount of 10%	
	Old furniture sold for cash	20000
	Purchase material for cash from M/s Gothari Fine Printers.	60000
	Received cheque from Gajan and Co. and same cheque deposited into bank after a discount of 10%.	
	Paid for office expenses . .	20000
	Purchase Computers from Manish Store . .	80000
	Paid for electricity . .	5000
	Paid for rent . .	10000
	Paid cheque for salary to employee . .	20000
	Cash deposited into bank . .	40000
	Cash paid for advertisements in Times of India . .	13350
	Wages paid to workers of the factory . .	5000
	Sold one typewriter to Mr. Anand and the proceeds were deposited into bank.	7500

Display Profit and Loss and Balance Sheet created by you to the examiner.

Note down the steps followed while creating voucher entries.

[Turn over

2. M/s. Amar Book Stores deals in computer books. Create the necessary Ledgers required to maintain the books of accounts for the current financial year— 40

Balance Sheet as on :

Liabilities	Amounts	Assets	Amount
Capital a/c	150000	Cash in hand	52000
Loan from bank	130000	Cash at bank	15000
Sum owing to Saraswati Book	15000	Opening stock	51000
		Computers	32000
		Furniture	89000
		Venu traders	41000
		Prajakta Book Depot	15000

The following Transactions were took place :—

Date	Particulars	Amount
	Purchase of books credit from Raj and Co. . .	19950
	Sold books for cash to Venu traders . .	15000
	Sold books to Prajakta Book Depot . .	11000
	Payment made to Goyal Book Depot . .	17000
	Old furniture sold for cash . .	5600
	Purchase books for cash . .	6000
	Received cheque from Venu traders and same cheque deposited into bank.	15000
	Paid for office expenses . .	1660
	Purchase Computer books from Saraswati Book Depot	12330
	Computer books sold to Venu Traders . .	6000
	Received cheque from Venu Traders . .	6000
	Paid cheque to Saraswati Book Depot . .	12330
	Cash deposited into bank . .	15000
	Cash paid for advertisements in Times of India . .	1550
	Salary to office staff by cheque . .	9500

Display Profit and Loss and Balance sheet created by you to the examiner.
Note down the steps followed while creating voucher entries.

3. Create a Company using tally package as per the following details available. Also pass following entries in appropriate vouchers in Tally for the year 2007 :— 40

WELCOME INTERNATIONAL	
DETAILS	DATA TO ENTER
NAME	WELCOME INTERNATIONAL
MAILING NAME	WELCOME INTERNATIONAL PRIVATE LIMITED
ADDRESS	7G, HEAVEN COLONY, 7TH STREET, MUMBAI 400 015.

WELCOME INTERNATIONAL (*Contd.*)

INCOME TAX NUMBER	CY 2010
LOCAL SALES TAX NUMBER	LY 2010
INTER—STATE SALES TAX NUMBER	OT 30761905579
CURRENCY SYMBOL	RS.
MAINTAIN	ACCOUNTS ONLY
FINANCIAL YEAR	1ST APRIL 2010
BOOKS BEGINNING FROM	1ST JUNE 2010
USE SECURITY CONTROL	NO
FORMAL NAME	BHARATIYA RUPEES
NUMBER OF DECIMAL PLACES	2
SHOW AMOUNTS IN MILLIONS ?	NO
IS SYMBOL SUFFIXED TO AMOUNTS ?	NO
PUT A SPACE BETWEEN AMOUNTS AND SYMBOL.	NO.

Pass the following entries :—

- (a) Capital introduced in the form of Cash Rs. 200000.
- (b) Cash deposited in Bank Rs. 200000.
- (c) Purchased Machinery for Cash Rs. 100000.
- (d) Purchased Raw material for Rs. 25000.
- (e) Sold goods for Cash Rs. 30000.
- (f) Paid salaries to staff by Cheque Rs. 3000.
- (g) Sold goods to Good Luck Company (203, Best Society, Mumbai 400 058) for Rs. 5000 on credit.
- (h) Received amount from Good Luck Manufacturing Company after a discount of Rs. 100.

4. Create a Company in the Name of MAILAI INDUSTRIES LTD. Enter in the proper Voucher, Display all the Ledgers and their Balances :— 40

2001		Rs.
April	1. Arul Commenced Business with	100000
	2. Deposit with Indian Bank	60000
	3. Sold Goods to Kannan and Co.	24500
	4. Purchased Goods from Mani and Co.	21000
	5. Received Cheque from Kannan and Co.	20000
	6. Issued Cheque on account of Mani and Co.	16000
	8. Sold Goods to Manohar and Co.	28600
May	3. Carriage Inward	140
	11. Cash Sales	12450
	14. Cheque received from Manohar and Co.	25000
	4. Purchased goods from Lakshman and Co.	40000
	18. Purchased Stationery	450

[Turn over

2001		Rs.
June	5. Carriage Outward	150
	7. Post and Telegraph	345
	11. Conveyance	650
	15. Cash Withdraw from bank	25000
	16. Wages paid	2350
	18. Paid Lakshman and Co. by Cheque	35000
Oct.	8. Electricity Charges	1245
	9. Purchased Machinery and paid by cheque	12500
	17. Gas and Fuel	240
	20. Machinery Purchased from Manju and Co.	16540
	20. Paid cash to Lakshman and Co. for the full settlement of his account.	3200
	30. Salaries paid 7	400
2002		
Jan.	14. Advertisement Expenses	1200
	22. Insurance Premium paid	500
	25. Drawings by proprietor for his Personal use	4500
5.	Oral.	20
6.	Term Work.	20
